

Action Plans

Key

CLOSED ACTION/Risk

ACTIONS MUST BE 'SMART'

Specific, Measurable, Achievable, Realistic and Time bound

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Risk ID	Risk Title	Action Owner	Accept, Contingency, Transfer, Reduce or Avoid	Details of Action	Key Milestones	Milestone Delivery Date
TMS-001	Loss of capital investment	Anna Winship	A	Reducing risk by limiting the use of high risk counterparties Limiting the value of investment with those counterparties on our investment list Controls and procedures are in place to ensure those counterparties on the list are kept within their limits, and that any further changes to counterparties are monitored.	All investments are repaid in full with relevant interest paid. There was a successful review of proposed counterparty list as part of Mid Year Treasury Strategy. This list was approved by the CEB on the 14 th of Dec 2010. Quarterly Treasury report to the Finance Scrutiny Panel	Further Review of counterparty list as part of Annual Treasury Strategy Report. Feb 2013.
TMS-002	Interest Rates	Anna Winship	R	Making investments with larger and more secure counterparties, over a longer period of time. Increase the counterparty list to include those eligible institutions Monitor the base rate and rates achieved against budget to ensure that best value is being achieved	Budget reforecast was carried out in Sept 2012 as part of the Mid Year Treasury Strategy Review. Review of Investment interest earned that meets Revised budget requirement	Annual Treasury Strategy Report. Feb 2013.
TMS-003	Revenue Budgets	Anna Winship	A	Revenue budgets monitored on monthly basis and future year forecasts undertaken. Reserve some capital receipts to cover borrowing costs in the short term. Monthly financial reports and forecasts.	Weekly/Monthly monitoring reports from April 2013	
TMS-004	Suitable Counterparties	Anna Winship	T	Look to expand use of other credit worthy counterparty or investigate other investment opportunities such as investment in property or money managers	March 2013 review counterparties	

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